

#N/A

FLC

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		2.070.482.708.963	987.621.072.712
I	Cash & Cash equivalents	110		111.950.478.041	12.942.080.455
1	Cash	111	V.01	111.950.478.041	12.442.080.455
2	Cash equivalents	112		-	500.000.000.00
II	Short-term financial investments	120	V.02	932.367.987.900	349.962.677.900
1	Short-term investments	121		932.367.987.900	349.962.677.900
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		847.236.036.123	513.881.999.512
1	Trade accounts receivables	131		208.455.852.498	428.964.496.957
2	Prepayment to suppliers	132		136.429.355.008	57.537.900.404
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	502.475.032.329	27.525.805.863
6	Provision for short-term doubtful debts	139		(124.203.712)	(146.203.712)
IV	Inventories	140		94.864.060.611	92.083.462.034
1	Inventories	141	V.04	94.864.060.611	92.083.462.034
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		84.064.146.288	18.750.852.811
1	Short-term prepaid expenses	151		4.263.499.981	7.030.439.837
2	VAT deductible	152		2.273.646.570	2.368.780.798
3	Tax and accounts receivable from State budget	154	V.05	-	1.067.363
4	Other short-term assets	158		77.526.999.737	9.350.564.813
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		1.741.849.610.631	1.113.240.412.920
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		140.190.811.239	269.071.863.899
1	Tangible fixed assets	221	V.08	25.985.608.906	127.455.828.529
	- Historical cost	222		40.134.759.190	142.118.229.222
	- Accumulated depreciation	223		(14.149.150.284)	(14.662.400.693)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	96.173.375.100	91.550.455.390
	- Historical cost	228		99.362.061.070	91.550.455.390
	- Accumulated depreciation	229		(3.188.685.970)	-

4	Construction in progress	230	V.11	18.031.827.233	50.065.579.980
III	Property investment	240	V.12	478.194.518.536	373.757.641.233
	- Historical cost	241		486.241.105.180	373.757.641.233
	- Accumulated depreciation	242		(8.046.586.644)	-
IV	Long-term financial investments	250		1.099.941.423.024	447.554.476.184
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		392.275.488.958	442.054.476.184
3	Other long-term investments	258	V.13	707.665.934.066	5.500.000.000
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		9.562.997.076	18.529.677.965
1	Long-term prepaid expenses	261	V.14	8.952.960.401	7.176.787.603
2	Deferred income tax assets	262	V.21	192.096.675	10.944.950.362
3	Others	268		417.940.000	407.940.000
VI.	Goodwill	269		13.959.860.756	4.326.753.639
	TOTAL ASSETS (270 = 100+200)	270		3.812.332.319.594	2.100.861.485.632

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		1.652.022.223.018	836.581.182.276
I	Short-term liabilities	310		778.598.037.569	709.131.626.536
1	Short-term borrowing	311	V.15	51.142.289.489	115.392.186.085
2	Trade accounts payable	312		226.671.860.307	381.435.356.623
3	Advances from customers	313		7.173.835.829	5.727.781.772
4	Taxes and payable to state budget	314	V.16	48.701.097.883	80.318.000.885
5	Payable to employees	315		1.826.315.146	2.173.325.173
6	Payable expenses	316	V.17	48.956.541.898	57.312.569.538
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	393.286.974.537	65.681.939.980
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		839.122.480	1.090.466.480
II	Long-term liabilities	330		873.424.185.449	127.449.555.740
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		2.411.000.000	960.000.000
4	Long-term borrowing	334	V.20	809.444.333.314	58.319.933.322
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		61.568.852.135	68.169.622.418
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		2.158.416.264.396	1.258.176.265.738
I	Capital sources and funds	410	V.22	2.158.416.264.396	1.258.176.265.738
1	Paid-in capital	411		1.543.600.000.000	771.800.000.000
2	Capital surplus	412		413.961.378.437	413.961.378.437
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		6.415.289.973	6.415.289.973
8	Financial reserve fund	418		1.510.920.746	1.510.920.746
9	Other fund belong to owner's equity	419		709.106.912	709.106.912
10	Retained after-tax profit	420		192.219.568.328	63.779.569.670
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		1.893.832.180	6.104.037.618
	TOTAL RESOURCES	440		3.812.332.319.594	2.100.861.485.632

#N/A

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	666.804.810.319	650.667.089.783
2. Deductions	02		51.457.273	70.596.000
3. Net sales and services (10 = 01 - 02)	10		666.753.353.046	650.596.493.783
4. Cost of sales	11	VI.27	625.110.282.558	631.845.959.623
5. Gross profit (20= 10-11)	20		41.643.070.488	18.750.534.160
6. Financial income	21	VI.26	211.485.758.801	23.085.549.274
7. Financial expenses	22	VI.28	62.625.098.792	16.759.079.026
- In which: Interest expense	23		17.600.735.688	7.965.188.529
8. Selling expenses	24		3.131.756.443	44.364.618
9. General & administrative expenses	25		24.521.612.002	11.553.877.350
10. Net operating profit [30=20+(21-22)-(24+25)]	30		162.850.362.052	13.478.762.440
11. Other income	31		2.961.237.153	13.000.845.000
12. Other expenses	32		3.068.032.551	242.128.937
13. Other profit (40=31-32)	40		(106.795.398)	12.758.716.063
14. Profit or loss in joint venture	45		15.471.184.188	1.015.576.701
15. Profit before tax (50=30+40)	50		178.214.750.842	27.253.055.204
16. Current corporate income tax expenses	51	VI.30	33.209.791.559	7.390.047.681
17. Deferred corporate income tax expenses	52	VI.30	(112.840.605)	-
18. Profit after tax (60=50-51-52)	60		145.117.799.888	19.863.007.523
18.1 Profit after tax of minorities	61		1.475.046	21.032.015
18.2 Profit after tax of the parent company's shareholders	62		145.116.324.842	19.841.975.508
19. EPS (VND/share)	70		1.399	257

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CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		178.214.750.842	27.253.055.204
2	Adjustment in accounts				
	Fixed assets depreciation	02		5.008.262.869	1.803.643.033
	Provisions	03		-	(1.100.000.000)
	Unrealized foreign exchange difference loss/gain	04		(417.255)	-
	Loss/gain from investment	05		(166.483.085.546)	(22.939.166.368)
	Loan interest expenses	06		17.600.735.688	15.341.296.563
3	Operating profit before the changes of current capital	08		34.340.246.598	20.358.828.432
	Changes in accounts receivable	09		(6.440.817.174)	124.205.810.106
	Changes in inventories	10		(2.780.598.577)	(2.762.850.607)
	Changes in trade payables (interest payable, income tax payable)	11		(177.842.447.134)	(54.704.750.857)
	Changes in prepaid expenses	12		990.767.058	(9.978.519.443)
	Loan interest paid	13		(10.286.655.388)	(15.660.069.944)
	Corporate income tax paid	14		(4.965.848.744)	(1.200.000.000)
	Other receivables	15		4.688.360.803	711.895.190
	Other payables	16		(6.454.970.785)	(1.582.913.711)
	Net cash provided by (used in) operating activities	20		(168.751.963.343)	59.387.429.166
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(11.121.277.933)	(54.780.748.234)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		4.298.689.721	-
3	Cash paid for lending or purchase debt tools of other companies	23		(1.018.057.400.000)	(192.365.000.000)
4	Withdrawal of lending or resale debt tools of other companies	24		39.000.000.000	127.180.000.000
5	Cash paid for joining capital in other companies	25		(869.800.000.000)	-
6	Withdrawal of capital in other companies	26		431.934.065.934	100.000.000
7	Cash received from interest, dividend and distributed profit	27		8.666.605.957	23.304.906.312
	Net cash used in investing activities	30		(1.415.079.316.321)	(96.560.841.922)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		771.800.000.000	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		1.023.515.000.000	232.748.350.008
4	Cash paid to principal debt	34		(112.475.740.004)	(168.880.100.459)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		1.682.839.259.996	63.868.249.549
	Net cash during the period (50=20+30+40)	50		99.007.980.332	26.694.836.793
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		12.942.080.455	6.591.266.338
	Influence of foreign exchange change	61		417.255	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		111.950.478.042	33.286.103.131
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